

Surplus Property Policy

I. Policy

When VCERA property (furniture, electronic, computing equipment, or other tangible assets) is no longer needed now or in the foreseeable future, the below documented process for proper disposal is to be followed.

An item is considered surplus when:

- A. it does not function in whole or in part.
- B. repairs are too expensive or not feasible.
- C. it is technologically obsolete.
- D. it no longer supports the business needs.

II. Scope

A. Furniture/Office Supplies Disposal:

The VCERA Chief Executive Officer (CEO) is responsible for determining with Senior Staff if departmental furniture and office supplies should be retained for future use or are subject to disposal to a vendor trade-in program; transferred to a County Agency or Department or disposed of through the County of Ventura Surplus procedures. If surplus property is transferred to a County Agency or Department or disposed of through the County's Surplus procedures such that no consideration is received by VCERA, it shall be documented that the costs, including administrative costs, of sale or trade-in are equal to or greater than what VCERA could receive if the surplus items were sold or traded in.

B. Electronic and Computing Equipment Disposal:

The VCERA Chief Technology Officer (CTO) is responsible for determining if electronic equipment, computing equipment, computing furniture, and accessories should be retained for future use.

If the above listed items are no longer required, disposal must be approved by the RA. Upon receipt of approval, the CTO will determine if the items should be submitted to a vendor trade-in program; transferred to a County Agency or Department; or disposed of through the County of Ventura Surplus procedures.

III. Guidelines

- A. An item is labeled as surplus when furniture, electronics, computing equipment or other tangible assets owned by VCERA, are determined by the RA, CTO, Chief Financial Officer (CFO) or Chief Operations Officer (COO) to be obsolete, damaged or no longer required for use by VCERA.
- B. The method used to dispose of surplus property will be determined from the list below, in item C., and approved by the CEO and in coordination with Senior Staff. Using the method selected, the disposal of surplus property will be coordinated by the respective Senior Staff member.
- C. Surplus property is to be disposed of by one of the following methods:
 - 1. Trade-in/Resale with vendor.
 - 2. Transfer of items to a County Agency or Department.
 - 3. All computing equipment hard drives, USB storage devices and other media that stores data must be wiped using software or by processes adhering to Department of Defense standards.
 - 4. If data cannot be sufficiently erased, then the storage device must be physically destroyed and disposed of through eWaste/Recycling.
 - 5. Surplus through County of Ventura General Services Agency
 - 6. Recycle.
 - 7. Dispose directly or through County of Ventura procedures.
- D. Erased hard drives and rewritable media will be submitted to the County of Ventura's General Services Agency for eWaste recycling.
- E. Disposal of surplus property that has an estimated market value that exceeds \$5,000 must be approved by the Board of Retirement ("Board").
- F. Proceeds from the resale of surplus equipment to manufacturer/vendor shall be via check and remitted to VCERA's Fiscal Department.
- G. Direct selling or donating of surplus equipment to any employee, trustee or individual is strictly prohibited.

IV. Policy Review & History

VCERA Staff will review this policy at least once every three (3) years to ensure that it remains relevant and appropriate, and present to the Board for approval.

Date	Action	Comments
April 19, 2021	Policy Adopted	
October 28, 2024	Reviewed	Removed the word “donation” from “Surplus” to reflect that County of Ventura General Services Agency may do other actions as a result of surplus; Clarified that the CTO will “determine” rather than “confirm” the method of surplus; disposal must still be approved by the RA; Specified that erased hard drives and rewritable media will be submitted for “eWaste recycling”; Other minor language changes
October 27, 2025	Reformatted	Reformatted based on new policy format adopted by the Board on March 24, 2025
August 24, 2026	Amended	Amended to reflect the Board’s decision at its regular meeting on July 27, 2026, to change the job title of Retirement Administrator to Chief Executive Officer.